

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,165.7	-353.7	-1.50%
BSE Sensex	76,024.5	-1,390.4	-1.80%
GIFT Nifty*	23,326.0	+40.0	+0.17%
Dow Jones	41,989.9	-11.8	-0.03%
S&P 500	5,633.1	21.2	0.38%
NASDAQ Comp.	17,449.9	150.6	0.87%
FTSE 100	8,634.8	51.9	0.61%
CAC 40	7,876.4	85.6	1.1%
DAX	22,534.3	+370.8	+1.67%
Shanghai*	3,356.5	+8.0	+0.24%
Nikkei 225*	35,597.2	-27.3	-0.08%
Hang Seng*	23,206.8	87.3	0.38%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.2	-0.3	-0.35%
Oil (Brent)	74.5	0.0	-0.05%
Gold	3,131.6	20.6	0.66%
Silver	33.8	0.1	0.21%
Copper	9,813.5	-71.9	-0.73%
Cotton	0.68	0.01	2.00%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.10
USD/INR	85.47	-0.32	-0.37
GBP/INR	110.56	0.06	0.05
EUR/INR	92.09	0.00	0.00
DX Index	104.09	-0.12	-0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	13.86	1.14	8.96%
S&P 500 VIXApr 24	21.77	-0.51	-2.29%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.587	0.000
US 10-Year Yield	4.184	-0.156

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 356 points lower at 23,165 on Tuesday.

Emcure Pharmaceuticals

The company's subsidiary, Emtucix Biopharmaceuticals, entered an exclusive in-licensing agreement with WiQo to distribute PRX-PLUS for non-invasive skin treatments in India.

JTL Industries

The company recorded its highest-ever sales volume of 3,87,555 MT in FY25, with exports at 33,700 MT (9%), and production capacity increased to 936,000 MTPA after integrating Direct Forming Technology.

KEC International

The company secured new orders worth ₹1,236 crore across T&D projects in UAE and Kuwait, substation, residential project, and Train Collision Avoidance System order in India.

L&T

The company won large orders for Power Transmission & Distribution, including a 765kV GIS in western India, transmission lines in Saudi Arabia, and GIS projects in UAE and Qatar.

Raymond

The company's 100% owned subsidiary, Ten X Realty East, signed a Joint Development Agreement for a ₹5,000 crore residential project in Wadala, Mumbai, marking its 6th JV in the MMR region.

Shree Cement

The company's wholly owned subsidiary, Shree Cement East Pvt. Ltd., commenced commercial production at its 3.0 MTPA clinker grinding unit in Etah, Uttar Pradesh.

Sky Gold

The company acquired 10,500 sq. meters of land to develop a 5,40,000 sq. ft. facility, enhancing production capacity by 4.5 tons per month, with operations expected to start by 2027.

Sterling and Wilson Renewable Energy

The company received two domestic LoA for a Wind EPC project in Rajasthan, a 200 MW AC solar project in Gujarat, and a PV plant in Rajasthan, with a combined order value of ₹1,470 crore.

Transrail Lighting

The company secured a new order worth ₹240 crore for the construction of a transmission line in the international market.

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